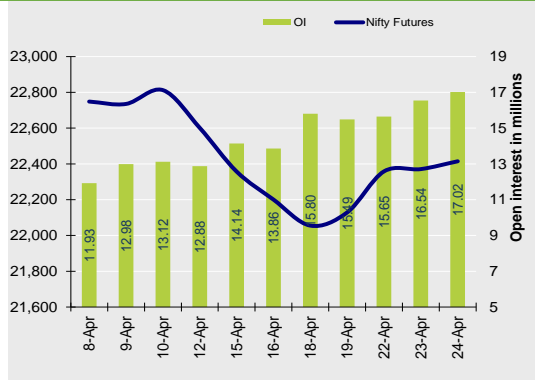


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	22,402.40	22,368.00	34.40	0.15
<b>Futures</b>	22,414.70	22,371.05	43.65	0.20
<b>OI(ml shr)</b>	17.02	16.54	0.48	2.91
<b>Vol (lots)</b>	210702	170477	40225	23.60
<b>COC</b>	12.30	3.05	9.25	303.3
<b>PCR-OI</b>	1.04	1.06	-0.02	-1.7

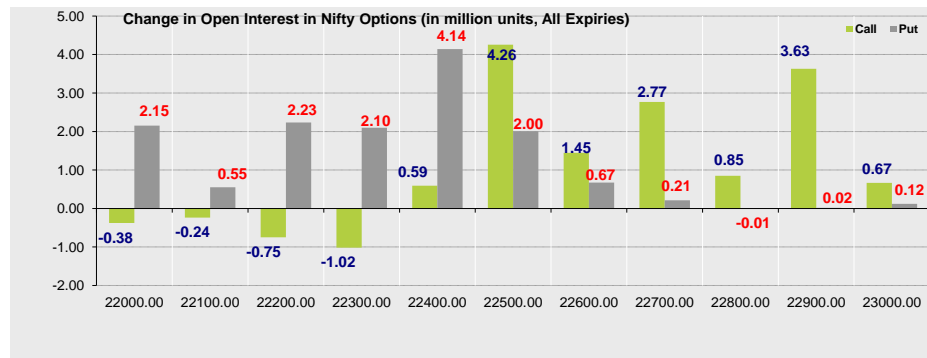
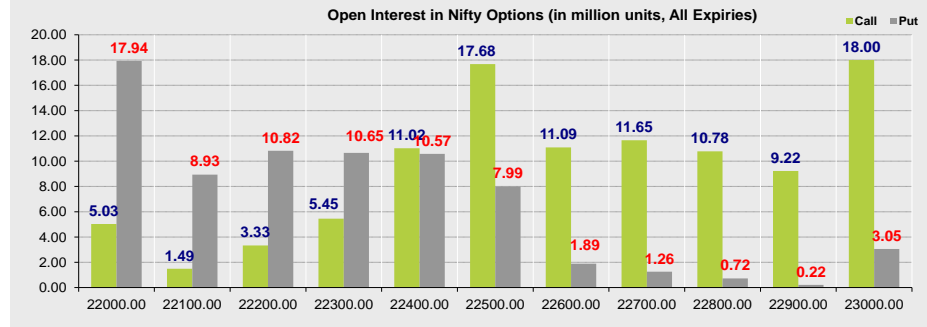
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on a flattish note where buying was mainly seen in Metals, Pharmaceuticals and Oil & Gas sectors. Nifty Apr Futures closed at 22414.70 (up 43.65 points) at a premium of 12.30 pts to spot.
- FII's were net sellers in Cash to the tune of 2511.74 Cr and were net sellers in index futures to the tune of 2257.59 Cr.
- India VIX increased by 0.78% to close at 10.28 touching an intraday high of 11.13.

**Open Interest in Nifty Options:**



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22000, 22200, 22300, 22400 strike Puts and at 22900, 22700, 22600, 22500 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 23000 strike Calls and 22000 strike Puts, to the tune of 18.00mn and 17.94mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a flattish note today and is likely to remain range bound during the day.**

**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	6351.06	8608.65	-2257.59
Index Options	2965876.20	2994696.29	-28820.09
Stock Futures	83981.04	80027.72	3953.32
Stock Options	23088.40	22599.01	489.39
FII Cash	10,242.95	12,754.69	-2,511.74
DII Cash	12,601.22	8,791.32	3,809.90

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
24-Apr	-2257.6	3953.3	-28820.1	-2512
23-Apr	-309.9	3207.9	-25315.0	-3045
22-Apr	-490.9	3415.5	-14942.1	-2915
19-Apr	658.5	4215.3	5753.4	129
18-Apr	-7020.8	-4597.3	29647.0	-4260
16-Apr	-3154.0	-4359.8	18448.0	-4468

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	22320	22370	22430	22475	22535
BANKNIFTY	47905	48050	48145	48285	48380

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Scrip	Price	Price chg	OI	OI Chg
UBL	2021.0	8.3	3.4	33.5
SAIL	164.6	7.7	182.6	26.9
CHAMBLFERT	403.1	5.8	11.8	22.5

**Fresh Shorts seen in:**

Scrip	Price	Price chg	OI	OI Chg
COROMANDEL	1084.2	-1.7	2.4	31.1
ICICIPRULI	573.7	-2.6	15.8	17.6
TATACONSUM	1109.3	-5.4	14.3	14.8

**Short Covering seen in:**

Scrip	Price	Price chg	OI	OI Chg
BANKNIFTY	48350.3	0.5	1.7	-23.4
FINNIFTY	21455.0	0.5	0.1	-11.4
VOLTAS	1413.0	1.4	7.9	-10.7

**Long Unwinding seen in:**

Scrip	Price	Price chg	OI	OI Chg
APOLLOTYRE	485.6	0.0	12.6	-10.3
MFSL	1029.4	-2.8	8.7	-10.0
ZEEL	140.0	-2.9	124.8	-9.8

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1400	1300	1319
ADANIENT	3400	2900	3040
ASIANPAINT	2900	2800	2857
AXISBANK	1100	1050	1063
BAJAJ-AUTO	10000	8000	8719
BAJAJFINSV	1700	1600	1632
BAJFINANCE	7500	7200	7336
BHARTIARTL	1200	1200	1332
BPCL	620	580	594
BRITANNIA	4900	4500	4824
CIPLA	1500	1450	1397
COALINDIA	465	400	444
DIVISLAB	3800	3700	3807
DRREDDY	6200	6100	5965
EICHERMOT	4600	4000	4543
GRASIM	2360	2200	2337
HCLTECH	1600	1540	1482
HDFCBANK	1520	1500	1513
HDFCLIFE	620	600	594
HEROMOTOCO	4700	4500	4395
HINDALCO	600	620	634
HINDUNILVR	2300	2200	2258
ICICIBANK	1100	1080	1096
ITC	435	420	429
INDUSINDBK	1600	1600	1477

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1500	1400	1430
IOC	190	150	169
JSWSTEEL	900	870	883
KOTAKBANK	1850	1800	1841
LT	3800	3500	3631
LTIM	5000	4500	4728
M&M	2100	1900	2062
MARUTI	13000	12000	12916
NESTLEIND	2600	2500	2504
NTPC	350	350	351
ONGC	280	275	279
POWERGRID	300	275	290
RELIANCE	3000	2800	2904
SBILIFE	1500	1400	1458
SBIN	800	760	773
SUNPHARMA	1640	1450	1490
TATACONSUM	1200	1100	1109
TATAMOTORS	1000	1000	992
TATASTEEL	170	150	166
TCS	4000	4000	3832
TECHM	1300	1260	1189
TITAN	3800	3600	3604
ULTRACEMCO	10500	9000	9656
UPL	500	450	499
WIPRO	500	450	461



**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIFTY (Bear Put Spread)	Strategy	79	171	0	Positional	Open
IDFC 125CE	Buy	1.4	4	0.5	1-2 Days	Open
NIFTY (Long Straddle)	Buy	690	450	1050	Positional	Open

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